

MAA MANASA ENTERPRISE
Khaja Anower Berh, Sripally
Burdwan, , 713103 (W.B.)

BALANCE SHEET AS AT 31ST MARCH 2023

(FIG. IN RUPEES)

SOURCE OF FUND:	Sch	Amount	Amount
Partner's Capital Account	1		23130851
Unsecured Loan			28264996
TOTAL			51395847
APPLICATION OF FUND:			
Fixed Assets	2		649359
Current Assets -			
Loans & Advance		710000	
Other Current Assets	3	49834516	
Cash & Bank Balance	4	1138819	
		<u>51683335</u>	
Less: Current Liabilities & Provision:			
Sundry Creditor		495143	
Other Current Liabilities	5	441704	
		<u>936847</u>	
Net Current Assets			50746487
TOTAL			51395847
Significant accounting policies and notes to accounts As per my report attached	8		

For C. Nag & Associates
(Chartered Accountant)



Chinmoy Nag
(Proprietor)
Membership No. 094619
FRN-324758E
Place: Coochbehar
Date : 7th August, 2023
UDIN: 23094619BGYFOG3465



On behalf of the **MAA MANASA ENTERPRISE**

MAA MANASA ENTERPRISE

Aditi Hazra

Aditi Hazra

(Partner) **PARTNER**

MAA MANASA ENTERPRISE

Rupan Hazra

Rupan Hazra

(Partner) **PARTNER**

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PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

	(FIG. IN RUPEES)		
	<u>Sch.</u>	<u>Amount</u>	<u>Amount</u>
INCOME:			
Sale of Flat			20715980
EXPENSES:			
Cost of Construction			14545319
GROSS PROFIT:			6170661
Operating Expenses	6	881937	
Financial & Other Charges	7	6930	888867
Depreciation			124234
NET PROFIT BEFORE APPROPRIATION			5157560
Interest on Partner's Capital		2105403	
Partner's Remuneration		1000000	3105403
PROFIT BEFORE TAX			2052157
Provision for Taxation			650339
PROFIT AFTER TAX			1401818

Significant accounting policies and notes to accounts
As per my report attached

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For **C. Nag & Associates**
(Chartered Accountant)



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Aditi Hazra

Aditi Hazra
(Partner)

Rupan Hazra

Rupan Hazra
(Partner)

SCHEDULE TO BALANCE SHEET AS ON 31.03.2023 (FIG. IN RUPEES)

Schedule -1 Partner's Capital

	Aditi Hazra	Rupan Hazra	Dola Roy	Prakash Roy	Total
Profit / Loss Sharing Ratios	40%	40%	10%	10%	100
Op. Cap. - as per last A/c	9755072	2629121	1605198	2017086	16006476
Add: Introduced (Net)	2381268	0	0	236814	2618082
Add: 1. Interest on Capital	1329160	315405	192601	268237	2105403
2. Share of Net Profit	560727	560727	140182	140182	1401818
3. Remuneration	0	400000	300000	300000	1000000
	14026227	3904511	2237795	2962319	23131779
Less: Drawings	0	742	186	0	928
Closing Capital	14026227	3903769	2237609	2962319	23130851

Schedule 2: Fixed Assets:

Particulars	Opening Balnce	Addition during the year	Deletion during the year	Depreciation	Closing Balance
Toyota Glanza	609693	-	-	91454	518239
Laptop	-	144900	-	28980	115920
Printer	-	19000	-	3800	15200
TOTAL	609693	163900		124234	649359

Schedule 3: Other Current Assets:

Income Tax Refundable	1268
Sundry Debtors	2986398
Construction W. I. P (Gouri Abasan)	2175750
Construction W. I. P (One Bardhaman)	44471100
Advance to Supplier	200000
	49834516

Schedule 4: Cash & Bank Balance:

Cash in Hand	109297
Axis Bank	1016462
UCO Bank	13060
	1138819

Schedule 5: Other Current Liabilities :

Accounting Charges Payble	48000
TDS Payable	286740
GST Payable	81964
Audit Fees Payable	25000
	441704

Schedule 6 : Operating Expenses:

Audit Fees	25000
Accounting Charges	48000
Misc Expenses	10100
Car Running Exp	30215
Electricity and Generator for Office	3256
Fuel Expenses	15858
Office Rent	36000
Office Expenses	3562
Printing & Stationery	18586
Staff Salary & Bonus	621000
Interest on TDS	1784
Repair & Maintenance	51994
Travelling Expenses	16582
	881937

Schedule 7 : Financial & Other Charges:

Bank Charge & Commission	1930
Certification fees	1000
Trade Licence	1500
Professional Tax	2500
	6930

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PARTNER

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SCHEDULE 7: - SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Accounting Policies : The Accounts have been prepared under the historical cost convention and as going concern.
2. Method of Accounting : Mercantile system and accrual basis of accounting has been maintained.
3. Nature of Business : Construction of Building.
4. Revenue Recognition : Revenue from sale of goods is recognized upon passing of title to the customer that generally coincides with their delivery. Sales are recognized at net off all taxes.
5. Fixed Assets & Depreciation : Fixed Assets are stated at net off depreciation. Depreciation on Fixed Assets has been provided as per Income Tax Rule 1962.
6. Inventories : Closing Stocks are valued at cost or net realizable value whichever is lower. Cost is at landing cost inclusive of all attributable expenses using on FIFO basis.
7. Taxation : Provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provision of Income Tax Act, 1961. Deferred tax, if any, is recognized subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable if reversal in one or more subsequent periods.
8. Employee Benefit : The Concern recognizes employee retirement benefits in regard to gratuity and other benefits in the accounts on cash basis.
9. Contingent Liability : No provision is made for liabilities which are contingent in nature, unless it is probable that future events will confirm that an asset has been impaired or a liability incurred as at the balance sheet date and a reasonable estimate of the resulting loss can be made.
10. Related Parties Disclosures. : Disclosed in Sl. No. 23 of Form No. 3CD attached with the Balance Sheet.

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PARTNER

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Rupan Hazra
PARTNER



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- 11. Impairment of Assets** : At each balance sheet date, Partners reviews the carrying amounts of assets, if there is any indication of impairment based on internal or external factors. And impairment loss is recognized where ever the carrying amount of assets exceeds its recoverable amount. The recoverable amount is the greater of assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation is provided on revised carrying amount of the assets over its remaining useful life. If previously recognized impairment loss is increased or reversed depending on changes in circumstances. However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging useful depreciation if there was no impairment.
- 12. Notes to Accounts** :
1. Figures are rounded off to nearest rupees.
 2. Sundry Creditors balances are subject to confirmation from parties.

For C. Nag & Associates
(Chartered Accountant)



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(Proprietor)
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